

Cashion Board of Education
Minutes of the Special Meeting
September 21, 2018

1. The Cashion School Board met in **Special Session** on September 21, 2018, President Miller called the meeting to order at 12:01p.m.

2. Members present: Miller, Vandruff and Suntken. Members absent: Ballard and Ogletree. **Quorum established.** Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith with Stephen L. Smith Corp.

3. No action was taken on item to appoint acting President and/or Clerk.

4. A motion to **accept the low bid of Community State Bank with UMB Bank at an interest rate of 3.025% on the sale of the \$670,000 Building Bonds, dated: November 1, 2018** was made by Vandruff and seconded by Suntken.

Vote was as follows:

Miller: aye

Vandruff: aye

Suntken: aye

Motion passed 3-0.

5. A motion to **authorize the issuance of the \$670,000 Building Bonds, dated: November 1, 2018, and fixing other details for the issuance of said bonds** was made by Suntken and seconded by Vandruff.

Vote was as follows:

Miller: aye

Vandruff: aye

Suntken: aye

Motion passed 3-0.

6. A motion to **approve designating \$670,000 Building Bonds, dated: November 1, 2018, as “Qualified Tax-Exempt” obligations as defined in Section 265(b)(3)(B) of the Internal Revenue Service Code** was made by Vandruff and seconded by Suntken.

Vote was as follows:

Miller: aye

Vandruff: aye

Suntken: aye

Motion passed 3-0.

7. A motion to **adjourn** was made by Suntken and seconded by Vandruff at 12:11 p.m.

Vote was as follows:

Miller: aye

Vandruff: aye

Suntken: aye

Motion passed 3-0.

President

Vice President

Clerk

Member

Member